

Friends of Glastonbury Rowing, Inc.
Statement of Income - January 1, 2014 through December 31, 2016

Income:	2014	2015	2016
Annual Appeal	\$ 15,957	\$ 9,510	\$ 21,659
Ergathon	\$ 14,948	\$ 18,901	\$ 17,224
Pulling For Pink (net of ACS donation)	\$ 1,572	\$ 1,590	\$ 1,445
River Run Road Race	\$ 5,645	\$ 6,365	\$ -
Pulling with Pride (net of VFW donation)	\$ 504	\$ 2,469	\$ 1,858
Pulling For Pulse (net of AHA donation)	\$ -	\$ 9,652	\$ 10,367
Flamingo Fund Raiser	\$ 2,035	\$ 1,085	\$ 100
Food Committee Donation	\$ -	\$ 1,000	\$ -
Clothing Net Sales	\$ 4,975	\$ 3,573	\$ 2,620
Misc (Senior Gift & Other)	\$ 5,086	\$ 6,986	\$ 1,151
Grants	\$ -	\$ 57,800	\$ -
Interest from Checking Account	\$ 144	\$ 90	\$ 222
Restricted - Boathouse	<u>\$ 188,877</u>	<u>\$ 40,679</u>	<u>\$ 13,888</u>
Total Income	\$ 239,743	\$ 159,700	\$ 70,534
Expense:			
Coach Compensation	\$ 18,635	\$ 6,921	\$ -
Crew Operations (net of GHS Reimbursements)	\$ 18,396	\$ 13,355	\$ 5,418
General Fund Raising	\$ 9,332	\$ 2,312	\$ 662
Seaboard Marina Usage Fee	\$ 2,750	\$ 2,500	\$ 2,500
Equipment Acquisition Cost	\$ 32,892	\$ 74,883	\$ 8,808
Town of Glastonbury - Boathouse Payment	\$ 150,000	\$ -	\$ -
Accounting & Administrative Fees	\$ 595	\$ 595	\$ 595
Bank Service Charges	<u>\$ 52</u>	<u>\$ -</u>	<u>\$ -</u>
Total Expense	\$ 232,652	\$ 100,566	\$ 17,983
Net Income	<u>\$ 7,091</u>	<u>\$ 59,134</u>	<u>\$ 52,551</u>

Completed for 2016 reporting